

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
REPORTS AND ACCOUNTS
For the year ended 31 March 2015

Autism Spectrum Disorder Initiatives Limited

Company number 435497

Charity number CHY 17628

**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2015

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
REPORTS AND ACCOUNTS
For the year ended 31 March 2015

CONTENTS

	Pages
Reference and Administrative Details	1
Directors' Report	2 – 5
Independent Auditors' Report	6 – 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 – 17

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
For the year ended 31 March 2015

BOARD OF DIRECTORS

P Byrne	Resigned 19/08/14
A Grainger	
Ann Whelan	
Andrew Whelan	Resigned 04/03/15
M Cronin	
C McGrady	
N Lewis	
B Williams	Appointed 06/01/15

COMPANY SECRETARY

A MacRandal

REGISTERED OFFICE

Unit 3 & 4
Quayside Business Park
Mill Street
Dundaik
Co Louth

REGISTERED COMPANY NUMBER

435497

CHARITY NUMBER

CHY 17628

AUDITORS

Duncan Sheard Glass
5th Floor
Castle Chambers
Castle Street
Liverpool
L2 9TL

INTRODUCTION

The Directors present their report and financial statements for the year ended 31 March 2015.

MISSION STATEMENT

The mission of Autism Spectrum Disorder Initiatives Limited is to enable persons within the Autism Spectrum to:

- Secure lifelong access to specifically tailored services
- Progress opportunities for personal development
- Receive support for their families
- Endeavour to ensure that people with Autism are fully included participating members of their community through advocacy, public awareness and education.

Charity Information

Autism Spectrum Disorder Initiatives Limited was established in 2007 and is connected to Autism Initiatives (UK) Limited. The main aim of the charity is to provide care and support for people with autism, who may also have associated learning disabilities or mental health problems.

Autism Spectrum Disorder Initiatives Limited undertakes periodic and comprehensive reviews, not only in the areas of care and support, but in all areas of management and financial controls.

Our services in Ireland include:

- Supported Housing
- Residential Care
- Day Care
- Respite
- Outreach

STRUCTURE, GOVERNANCE and MANAGEMENT

Governing Document

Autism Spectrum Disorder Initiatives Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated 27th February 2007. The charitable company commenced trading on 1st April 2008.

Membership

Individuals, families and organisations can become a member of the organisation with a membership fee of €10 per year being payable to the Charity. Individuals are required to be over the age of 18. The membership is subject to Directors' criteria.

Board of Directors

The Board of Directors oversee the activities of Autism Spectrum Disorder Initiatives Limited and currently three Directors of Autism Spectrum Disorder Initiatives Limited also sits on the Board of the connected charity Autism Initiatives (UK). All Directors undergo a training and induction programme and work within the code of conduct and good practice guidelines as set out by the Charities Commission. All Directors have a job description and designated responsibilities within the committee that they sit on.

One third of the Directors will retire from office at the next AGM and retiring Directors shall be eligible for re-election. The Directors to retire in every year shall be those who have been longest in office since the last election.

The Board have appointed a National Director (working title) to manage the operations of the charity. To facilitate effective operations, the National Director has delegated authority, within terms of delegation approved by the Directors. The working relationship between the Board and the National Director is a tribute to the strategic development of the organisation and as such the Board meet on a quarterly basis.

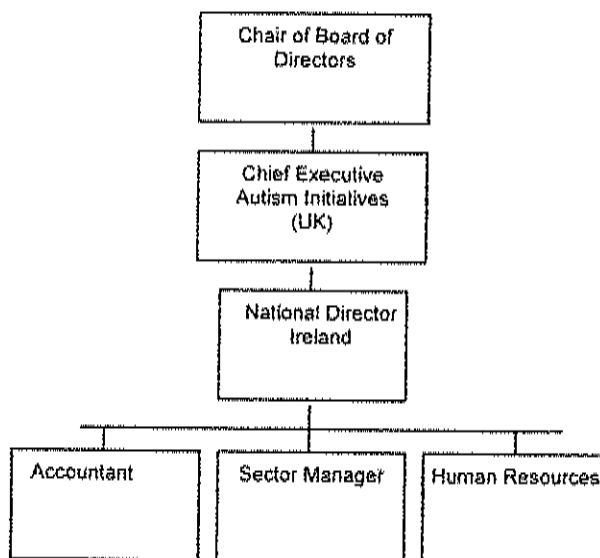
AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
DIRECTORS' REPORT
For the year ended 31 March 2015

Day to day management

The National Director is line managed by the Chief Executive of Autism Initiatives (UK). The Chief Executive of Autism Initiatives UK Limited is a Director on the Board and is one of the two representatives from Autism Initiatives (UK) on the Board of Autism Spectrum Disorder Initiatives Limited.

The Organisational Structure is as follows:

Autism Spectrum Disorders Initiatives
Organisational chart for Directors, National Director & Management Team:



FINANCIAL REVIEW

Overview of the year

Income and Expenditure

Total incoming resources in the year ended 31st March 2015 was €5.45 m (€4.6 m 2014), an increase of €0.85 m over the previous year. The increase in income was mainly due to client support income.

Fee income from statutory bodies for clients cared for by the charity accounts for the majority of overall income.

Total resources expended in the year ended 31st March 2015 was €5.48 m (€5 m 2014), an increase of €0.48 m from the previous year.

The income increase together with increased expenditure has resulted in a small deficit of €0.03 m for the year ended 31st March 2015 (€0.5 m deficit for the year ending 31st March 2014)

Balance sheet

The balance sheet remains healthy with net assets of €3 m this is unchanged from the previous financial year. Unrestricted funds amount to €3 m.

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
DIRECTORS' REPORT
For the year ended 31 March 2015

Reserves policy

In line with best practice Autism Spectrum Disorder Initiatives Limited requires a reserve policy. In line with Autism Initiatives (UK), an associate charity, Autism Spectrum Disorder Initiatives Limited should have a reserve of 3 months working capital. Based on next year budget of €5m, Autism Spectrum Disorder Initiatives Limited aspire to have €1.3 m in free and undesignated reserves. The Board have designated free reserves in respect of the following projects (see below). After designating these amounts the company's free reserves are €2.235 m.

Designation of funds

(1) **ICT infrastructure**

As at 31 March 2015 €100,000 has been set aside to build an ICT infrastructure that is fit for purpose to address information and data security.

(2) **Motor Vehicles**

A designated capital fund of €100,000 has been set aside for the replacement of motor vehicles.

(3) **Respite House**

This designated capital fund of €480,000 is to provide for a new building for the existing respite service.

(4) **Silver Streams**

A designated capital fund of €85,000 has been set aside for the development of the existing garage at Silver Streams to provide a day service for the users currently residing within the residential house.

RESULTS

The net deficit for the year after providing for depreciation amounted to €29,421.

POST BALANCE SHEET EVENTS

There are no significant events after the year end which may impact on these results. The Directors are not planning any changes in the nature of the trade. There is no research and development carried out by the charitable company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing these financial statements, the Directors are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent; and
- ☐ state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
DIRECTORS' REPORT
For the year ended 31 March 2015

The Directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the charitable company and enable themselves to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish Statute comprising the Companies Acts 1963 to 2013. The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOOKS OF ACCOUNT

The measures taken by the Directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the charitable company are maintained at Mill Street, Dundalk.

This report was approved by the Board of Directors on 21st July 2015 and signed on its behalf by:

Mrs M Cronin
Director



A Grainger
Mr A Grainger
Director

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF AUTISM SPECTRUM DISORDER
INITIATIVES LIMITED
For the year ended 31 March 2015

AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of Autism Spectrum Disorder Initiatives Limited for the year ended 31 March 2015 on pages 8 to 17, which have been prepared on the basis of the accounting policies set out on pages 10 and 11. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the charitable company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on pages 4 and 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 March 2015 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013.

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF AUTISM SPECTRUM DISORDER
INITIATIVES LIMITED
For the year ended 31 March 2015

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS,
1963 TO 2014**

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- in our opinion, proper books of account have been kept by the charitable company.
- the financial statements are in agreement with the books of account.
- in our opinion, the information given in the Directors' Report is consistent with the financial statements.
- the balance sheet of the charitable company, shows an excess of assets over liabilities and, in our opinion, on that basis there did not exist at 31 March 2015 a financial situation which under Section 40(1) of the Companies (Amendment) Act, 1983 would require the convening of an extraordinary general meeting of the company.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions of the Companies Acts, 1963 to 2013 which requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
For and on behalf of Duncan Sheard Glass
Chartered Accountants and Statutory Auditors
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

21st July 2015

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
 STATEMENT OF FINANCIAL ACTIVITIES
 For the year ended 31 March 2015

	Notes	Unrestricted Funds €'000	Restricted Funds €'000	Total 2015 €'000	Total 2014 €'000
INCOMING RESOURCES					
Incoming resources from generated funds :					
Voluntary income	2	43	-	43	18
Grants	3	-	116	116	32
Client support income	6	5,263	-	5,263	4,447
Investment income	4	15	-	15	63
Other incoming resources	5	16	-	16	8
Total incoming resources		5,337	116	5,453	4,568
RESOURCES EXPENDED					
Charitable activities :					
Client support	7	4,561	116	4,677	4,217
Support costs	8	747	-	747	762
Governance costs :	9	59	-	59	62
Total resources expended		5,367	116	5,483	5,041
Net incoming resources		(30)	-	(30)	(473)
Total funds brought forward		3,039	-	3,039	3,512
Fund balances at 31 March 2015	18	3,009	-	3,009	3,039

There are no recognised gains and losses other than those passing through the above statement of financial activities and therefore a statement of total gains and losses has not been prepared.

All the above results are derived from continuing activities.

The accounting policies and the notes on pages 10 to 17 form an integral part of these accounts.

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
 BALANCE SHEET
 As at 31 March 2015

		2015 €'000	2014 €'000
FIXED ASSETS			
Tangible assets	13	1,076	1,536
CURRENT ASSETS			
Debtors	14	454	306
Cash at bank and in hand		1,798	1,488
		<u>2,252</u>	<u>1,794</u>
LIABILITIES			
Creditors: Amounts falling due within one year	15	(211)	(183)
NET CURRENT ASSETS			
		<u>2,041</u>	<u>1,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,117</u>	<u>3,147</u>
Creditors: Amounts falling due after more than one year	16	(108)	(108)
NET ASSETS			
		<u>3,009</u>	<u>3,039</u>
FUNDS			
Unrestricted Funds		3,009	3,039
Restricted Funds		-	-
TOTAL FUNDS	18	<u>3,009</u>	<u>3,039</u>

The accounting policies and the notes on pages 10 to 17 form an integral part of these accounts.

These financial statements were approved by the Directors of Autism Spectrum Disorder Initiatives Limited on 21st July 2015 and signed on their behalf by:

Mrs M Cronin
 Director



A. Grainger
 Mr A Grainger
 Director

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31 March 2015

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

(a). Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable General Accepted Accounting Practices in Ireland and the Companies Acts 1963 to 2013.

(b). Charitable company status

The charity is a company limited by guarantee. The members of the charity are the Directors named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to €1 per member of the charity.

(c). Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The specific policies used are as follows:

- Donations are included when the monies have been received. Donations received for the general purpose of the charity are included in unrestricted funds. Donations which have been received for specific projects are included in restricted income.
- Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- No amounts are included in the financial statements for services donated by volunteers.

(d). Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Restricted expenditure is set against restricted income.
The specific bases used are as follows:

- Costs of generating voluntary income comprises the costs associated with attracting donations and grants.
- Charitable expenditure comprises direct expenditure in the furtherance of the charity's objectives.
- Governance costs include those incurred in the governance of the assets and are associated with constitutional and statutory requirements.
- Support costs which include the central or regional office functions such as general management, finance, human resources and estates, are included in Charitable Activities - Other Expenditure.

(e). Depreciation of tangible fixed assets

Tangible fixed assets costing more than €1,000 are capitalised and included at cost including any incidental expenses of acquisition. Assets under €1,000 are not capitalised and are expensed in the year in which they are incurred.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated economic useful life:

Freehold property	2% straight line
Improvements to landlords property	Over the period of the lease
Office, furniture and fittings, equipment	25% straight line
Motor vehicles	25% reducing balance

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31 March 2015

(f). Pension costs

The charitable company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are expensed in the year to which they relate. These contributions are invested separately from the charitable company's assets.

(g). Funds

Unrestricted funds represent funds which the Directors are free to use in accordance with the charitable objects. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

(h). Foreign Currency Exchange Rate Gains/Losses

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. VOLUNTARY INCOME

	Unrestricted Funds €'000	Restricted Funds €'000	2015 €'000	2014 €'000
Donations	43	-	43	18
	<hr/> 43	<hr/> -	<hr/> 43	<hr/> 18

3. GRANT INCOME

	Unrestricted Funds €'000	Restricted Funds €'000	2015 €'000	2014 €'000
GENIO Grant	-	116	116	32
	<hr/> -	<hr/> 116	<hr/> 116	<hr/> 32

4. INVESTMENT INCOME

	Unrestricted Funds €'000	Restricted Funds €'000	2015 €'000	2014 €'000
Investment Income:				
Bank Interest Received	15	-	15	63
	<hr/> 15	<hr/> -	<hr/> 15	<hr/> 63

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
 NOTES TO THE ACCOUNTS
 For the year ended 31 March 2015

5. OTHER INCOMING RESOURCES

	Unrestricted Funds €'000	Restricted Funds €'000	2015 €'000	2014 €'000
Various	16	-	16	8
	<u>16</u>	<u>-</u>	<u>16</u>	<u>8</u>

6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds €'000	Restricted Funds €'000	2015 €'000	2014 €'000
Client support income:				
Fees receivable	5,262	-	5,262	4,445
Client contributions	1	-	1	2
	<u>5,263</u>	<u>-</u>	<u>5,263</u>	<u>4,447</u>

7. COSTS OF ACTIVITIES

	Unrestricted Funds €'000	Restricted Funds €'000	2015 €'000	2014 €'000
Staff costs	3,764	106	3,870	3,434
Staff training	23	5	28	30
Rent, rates and service charge	166	-	166	191
Insurance	-	-	-	-
Light and heat	57	-	57	51
Repairs and maintenance	83	-	83	111
Printing, postage & stationery	17	-	17	20
Telephone	20	1	21	18
Depreciation	162	-	162	154
Loss on disposal of assets	51	-	51	1
Motor expenses	65	-	65	53
Travelling	28	4	32	33
General expenses	15	-	15	17
Interest and charges	-	-	-	-
Legal and professional	-	-	-	4
Amenities and activities	111	-	111	100
	<u>4,561</u>	<u>116</u>	<u>4,677</u>	<u>4,217</u>

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
 NOTES TO THE ACCOUNTS
 For the year ended 31 March 2015

8. SUPPORT COSTS

	Unrestricted Funds €'000	Restricted Funds €'000	2015 €'000	2014 €'000
Staff costs	450	-	450	438
Staff training	18	-	18	29
Rent, rates and service charge	53	-	53	81
Insurance	81	-	81	21
Light and heat	7	-	7	7
Repairs and maintenance	14	-	14	26
Printing, postage & stationery	13	-	13	24
Advertising	-	-	-	-
Telephone	13	-	13	13
Depreciation	13	-	13	10
Motor expenses	29	-	29	42
Profit on disposal of assets	-	-	-	(4)
Travelling	30	-	30	46
General expenses	21	-	21	16
Interest and charges	4	-	4	6
Bad debts	-	-	-	5
Amenities and activities	1	-	1	2
	<u>747</u>	<u>-</u>	<u>747</u>	<u>762</u>

9. SUPPORT COSTS

	Unrestricted Funds €'000	Restricted Funds €'000	2015 €'000	2014 €'000
Legal and professional	49	-	49	50
Audit fees	10	-	10	7
Accountancy	-	-	-	5
	<u>59</u>	<u>-</u>	<u>59</u>	<u>62</u>

Net Incoming Resources for the year

This is stated after charging/(crediting):	Total 2015 €'000	Total 2014 €'000
Auditors' remuneration	2	7
Auditors' remuneration – other services	8	5
Depreciation of owned assets	<u>176</u>	<u>164</u>

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
 NOTES TO THE ACCOUNTS
 For the year ended 31 March 2015

10. STAFF NUMBERS AND EMOLUMENTS

The average number of persons employed during the period was :

(a). Staff numbers	2015 Number	2014 Number
Administration	6	5
Managers	6	7
Care workers	126	116
	<u>138</u>	<u>128</u>

The aggregate emoluments of these persons were as follows :

(b). Staff costs	Direct Staff Costs €'000	Support Staff Costs €'000	Total 2015 €'000	2014 €'000
Wages and salaries	3,870	450	4,320	3,849
Other wage costs	-	-	-	23
	<u>3,870</u>	<u>450</u>	<u>4,320</u>	<u>3,872</u>

(c). Emoluments of employees

There were 3 employees whose annual emoluments were €60,000 or more in the year. (2014: 3 employees)

(d). Pension scheme

The charitable company has agreed with employees to contribute to a PRSA scheme. The assets of the scheme are held separately from those of the charitable company in a fund independently administered.

11. DIRECTORS' EMOLUMENTS, REIMBURSED EXPENSES AND RELATED PARTY TRANSACTIONS

The Directors neither received nor waived any emoluments during the year.

The company is connected with Autism Initiative (UK) throughout the current and previous year. Autism Initiatives (UK) exerts dominant influence over Autism Spectrum Disorder Initiatives Limited and as such the company results are included in the consolidated financial statements of Autism Initiative (UK).

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
 NOTES TO THE ACCOUNTS
 For the year ended 31 March 2015

During the year Autism Spectrum Disorder Initiatives Limited had the following material transactions with the following connected companies:

	Autism Initiative (UK) €'000	Autism Initiatives Northern Ireland €'000	Autism Practical Support €'000
Outgoing Resources			
Expenses paid and recharged to company	(1)	(2)	11
Repayment of Loan			-
Cash transfer	-	-	-
Debtor/(Creditor) in the financial statements			
As at 31 March 2015	<u>(109)</u>	<u>(4)</u>	<u>249</u>
As at 31 March 2014	<u>(108)</u>	<u>(2)</u>	<u>238</u>

Also during the year a donation totalling €28,000 was made to Autism Spectrum Disorder Initiatives Limited from Autism initiatives Northern Ireland.

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

12. TAXATION

Autism Spectrum Disorder Initiatives Limited is accepted as a registered charity by Office of the Revenue Commissioners, Ireland and is thus exempt from tax on income and gains falling within Section 207 (as applied to companies by Section 76), Section 609 (Capital Gains Tax) and Section 266 (Deposit Interest Retention Tax) of the Taxes Consolidation Act.

13. TANGIBLE FIXED ASSETS

	Freehold €'000	Improvements to Landlords Property €'000	Equipment €'000	Fixtures and Fittings €'000	Motor Vehicles €'000	Total €'000
Cost:						
At 1 April 2014	1,086	927	12	5	253	2,283
Additions in the period	30	4	8	-	44	86
Disposals in the period	(380)	-	-	-	(44)	(424)
At 31 March 2015	<u>736</u>	<u>931</u>	<u>20</u>	<u>5</u>	<u>253</u>	<u>1,945</u>
Depreciation:						
At 1 April 2014	34	635	4	1	73	747
Charged in the period	22	99	3	1	51	176
Disposals in the period	(28)	-	-	-	(26)	(54)
At 31 March 2015	<u>28</u>	<u>734</u>	<u>7</u>	<u>2</u>	<u>98</u>	<u>869</u>
Net book value:						
At 31 March 2015	<u>708</u>	<u>197</u>	<u>13</u>	<u>3</u>	<u>155</u>	<u>1,076</u>
At 31 March 2014	<u>1,052</u>	<u>292</u>	<u>8</u>	<u>4</u>	<u>180</u>	<u>1,536</u>

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31 March 2015

14. DEBTORS

	2015 €'000	2014 €'000
Trade debtors	137	9
Other debtors	16	17
Prepayments and accrued income	52	35
Amounts due from connected company	249	245
	<u>454</u>	<u>306</u>

15. CREDITORS FALLING DUE WITHIN ONE YEAR

	2015 €'000	2014 €'000
Trade creditors	30	18
Other taxes and social security costs	106	103
Other creditors	50	32
Amounts owed to connected company	5	10
Accruals and deferred income	20	20
	<u>211</u>	<u>183</u>

16. CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 €'000	2014 €'000
Amounts owed to connected company	108	108
	<u>108</u>	<u>108</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds €'000	Restricted Funds €'000	Total €'000
Fund balances at 31 March 2015 are represented by :			
Tangible fixed assets	1,076	-	1,076
Net current assets	2,041	-	2,041
Creditors: amounts falling due after one year	(108)	-	(108)
	<u>3,009</u>	<u>-</u>	<u>3,009</u>

AUTISM SPECTRUM DISORDER INITIATIVES LIMITED
 NOTES TO THE ACCOUNTS
 For the year ended 31 March 2015

18. FUNDS

	At 1 April 2014	Incoming Resources (inc.gains)	Outgoing Resources	Transfers	At 31 March 2015
	€'000	€'000	€'000	€'000	€'000
Restricted Funds:					
Genio grant	-	116	(116)	-	-
Total restricted funds	-	116	(116)	-	-
Unrestricted funds:					
Designated funds					
Respite House	-	-	-	480	480
ICT Infrastructure	100	-	(18)	18	100
Motor Vehicles	100	-	(44)	44	100
Dublin Day Care Centre	480	-	-	(480)	-
Silver Streams	85	-	-	-	85
General fund	<u>2,274</u>	<u>5,337</u>	<u>(5,305)</u>	<u>(62)</u>	<u>2,244</u>
Total unrestricted funds	<u>3,039</u>	<u>5,337</u>	<u>(5,367)</u>	-	<u>3,009</u>
Total funds	<u>3,039</u>	<u>5,453</u>	<u>(5,483)</u>	-	<u>3,009</u>

Designated Funds

- **Dublin Daycare Centre** – unfortunately this development did not take place and the money has been transferred to a new designated fund.
- **ICT infrastructure** - to build an ICT infrastructure that is fit for purpose to address information and data security
- **Motor Vehicles**- a fund to replace the existing motor fleet.
- **Capital fund for a new Respite Building**- This is to house the existing respite service.
- **Capital fund for development of a daycare area at the Cois Dara Service** – this fund in to develop the existing garage at Cois Dara to provide a day service for the service users currently residing within the residential house.